BHALCHANDRA D. KARVE & ASSOCIATES
CHARTERED ACCOUNTANT

CA BHALCHANDRA D. KARVE
M.Com, F.C.A., D.I.S.A. (ICAI), D.I.R.M. (ICAI).
I.F.R.S. (ICAI), F.A.F.P. (ICAI)

Address : 1364, Karve Bungalow, Tilakwadi, Sharanpur Road, Nashik - 422 002.
Office No.: 7588978460 • E-mail : reachcakarve@gmail.com, mankarve@rediffmail.com

Date : / /202

Certificate To Be Given By Chartered Accountant

We have audited the accounts of - ABHIVYAKTI MEDIA FOR DEVELOPMENT,
31/A, Survey No, 8, Kalyani Nagar
Anandvali Shivar, Gangapur Road,
Nashik - 400 013, Maharashtra

TRUST REGISTRATION NO. - F - 2702 MAHARASHTRA
SOCIETY REGISTRATION NO. - 5/1987 G.B.B.S.D. MAHARASHTRA
PERMANENT NO. - 083900052, 01/04/2024

for the year ending 31st March 2026 and examined all relevant books and vouchers and certify that according to the audited accounts.

I. The brought forward foreign contribution at the beginning of the financial year was Rs. 25,34,694.00
II. Foreign contribution of /worth Rs. 24,02,315.00 was received by the Association during the financial year 1st April 2025 to 31st March 2026.

III. Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of / worth Rs. 1,70,891.00 was received by the Association during the financial year 1st April 2025 to 31st March 2026.

IV. The balance of un-utilized foreign contribution with the association at the end of the financial year 31.03.2026 was Rs. 23,18,059.00.

V. Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.

VI. The information in this Certificate and in the enclosed Balance Sheet and Statement of Receipt and Payment is correct as checked by us.

VII. The association has utilised the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010.

I have examined all relevant books and records, and I hereby certify the following activities/project wise and location wise details of receipt and utilisation of foreign contribution

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BHALCHANDRA D. KARVE & ASSOCIATES
CHARTERED ACCOUNTANT

CA BHALCHANDRA D. KARVE
M.Com, F.C.A., D.I.S.A. (ICAI), D.I.R.M. (ICAI),
I.F.R.S. (ICAI), F.A.F.P. (ICAI)

Address : 1364, Karve Bungalow, Tilakwadi, Sharanpur Road, Nashik - 422 002.
Office No.: 7588978460 • E-mail : reachcakarve@gmail.com, mankarve@rediffmail.com

Date : / /202

Sr No.	Name of project/ activity	Address/ location	Previous Balance		Receipt During the Year		Utilised		Balance	
			In Cash	In Kind	In Cash	In Kind	In Cash	In Kind	In Cash	In Kind
1	Networking Programme and Strengthening Capacities of Marginalised Girls Activity (FCRA Old Project)	Nashik District	11,84,326.02	0	73,390.79	0	74,739.00	0	11,82,977.81	0
2	Strengthening Capacities of Marginalised Girls in Rural Maharashtra, Grant No.15396	Nashik District	8,51,413.44	0	52,668.00	0	9,03,900.00	0	181.44	0
3	Community Learning Centre for Youth with focus on young Girls	Nashik District	50,249.00	0	5,40,600.00	0	2,61,725.00	0	3,29,124.00	0
4	Learning Together A Convening with Adolescent Girls and Young Women Participants of the Shodhini Programme, Grant No.16049	Nashik District	4,35,255.09	0	31,499.36	0	4,62,902.00	0	3,852.45	0
5	Learning Together: A Convening with Adolescent Girls and Young Women participants of the 'Shodhini' Programme, Grant No. 18091	Nashik District	0.00	0	17,42,735.20	0	9,61,493.00	0	7,81,242.20	0
6	Youth Action Research Racism Discrimination in Education -ASPBAE	Nashik District	0.00	0	84,695.00	0	84,695.00	0	0.00	0
7	Basic Leadership Development Courses - ASPBAE	Nashik (Negombo, Sri Lanka)	0.00	0	42,192.00	0	40,387.00	0	1,805.00	0
8	The UK Online Giving Foundation- Donation	Nashik District	0.00	0	5,426.40	0	0.00	0	5,426.40	0
9	Sale of old FCRA Assets	Nashik District	13,450.00	0	0.00	0	0.00	0	13,450.00	0
	Total		**25,34,693.55**	0	**25,73,206.75**	**0**	**27,89,841.00**	**0**	**23,18,059.30**	0

The amounts utilized and shown in this table are including administrative expenses.
I have examined all relevant books and records, including the items mentioned in column 8 of FC-4, and to the be: of my knowledge and belief Abhivyakti Media for Development has not violated any provisions of the Foreign Contribution (Regulation) Act,2010 or rules made thereunder or notifications issued thereunder;

For BALACHANDRA D. KARVE & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg. No. 135281W

(B. D. KARVE)
Proprietor
MEMBERSHIP NO. 105965
UDIN – **26105965DURSAZ3906**

PLACE: - NASHIK
DATE: - 20/11/2026

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Abhivyakti Media For Development

F.C.R.A. Project Receipts and Payments account for the period from 1st April 2025 to 31st March 2026

RECEIPTS	2025 - 2026 Amount (₹.)	2025 - 2026 Amount (₹.)
Opening Balances		
Cash In Hand	2,457	
Cash At Bank	25,32,237	**25,34,694**
Grants and Donation		
As a 1st Recipient		
Learning Together: A Convening with Adolescent Girls and Young Women participants of the 'Shodhini' Program	17,29,402	
Contribution towards Youth Action Research Racism Discrimination in Education -ASPBAE	84,695	
Basic Leadership Development courses - ASPBAE	42,192	
Establish - Community Learning centre (Aasha England)	5,40,600	
Donations (The UK Giving Foundation)	5,426	**24,02,315**
Interest Received		**1,70,891**
		51,07,900

PAYMENTS	2025 - 2026 Amount (₹.) Programme	Administrative	Total	2025 - 2026 Amount (₹.)
Payments for Activities				
Strengthening Capacities of Marginalized Girls in Rural Maharashtra	7,26,653.00	1,44,850.00	8,71,503	
Learning Together: A Convening with Adolescent Girls and Young Women participants of the 'Shodhini' Program	4,56,686.00	-	4,56,686	
Learning Together: A Convening with Adolescent Girls and Young Women participants of the 'Shodhini' Program	6,70,750.00	3,08,163.00	9,78,913	
Contribution towards Youth Action Research Racism Discrimination in Education -ASPBAE	83,363.00	1,332.46	84,695	
Basic Leadership Development courses - ASPBAE	40,387.00		40,387	
Community Learning Centre For Youth	2,35,626.00	26,099.00	2,61,725	
Programme Expenses for Community Learning Centre	24,638.00		24,638	
Administrative Charges	-	12,951.00	12,951	**27,31,498**
Earth Developers - Another FCRA Account Bank of Baroda				**40,095**
Provision and Prepaid expenses				
Add :- Provision paid FY 2024-25			43,224	
Add :- Prepaid Expenses paid in FY 2025-26			643	
Less :- Provision payble in FY 2025-26			24,715	
Less : Prepaid expenses in FY 2024-25			904	**18,248**
Closing Balances				
Cash and Bank Balances				
Cash in Hand			98	
Cash at Bank			23,17,961	**23,18,059**
				51,07,900

As per our report even date

For Bhalchandra D. Karve & Associates.
Chartered Accountants

(CA. B. D. Karve)
Proprietor
Place :- Nashik
Date :- 19 SEP 2026

UDIN – 26105965ZFYGFY7041

For Abhivyakti Media For Development,

(Pradeep Kshatriya)
President
Place :- Nashik
Date :- 19 SEP 2026

(Anita Borkar)
Secretary
Place :- Nashik
Date :- 19 SEP 2026

(Anurag Kenge)
Treasurer
Place :- Nashik
Date :- 19 SEP 2026

Abhivyakti Media For Development
F.C.R.A. Projects Balance Sheet As At 31st March, 2026

	Schedule	Amount (₹.)	Amount (₹.)
Liabilities			
Equipment Fund	1		23,91,199
Grant In Advance	2		10,78,881
Interest On Grants In Advance	3		56,520
Current Liabilities And Provisions	4		24,715
Income And Expenditure Account			
Balance As Per Last Balance Sheet		11,79,865	
Add :- Excess of Income Over Expenditure During The Year		41,081	12,20,946
			47,72,261
Assets			
Fixed Assets	5		23,91,202
Current Assets, Loans And Advances	6		23,81,059
			47,72,261
Notes Forming Part of Accounts	7		

As per our report even date
For Bhalchandra D. Karve & Associates.
Chartered Accountants

For Abhivyakti Media For Development,

(CA. B. D. Karve)
Proprietor
Place :- Nashik
Date :- 19 SEP 2026

(Pradeep Kshatriya)
President
Place :- Nashik
Date :- 19 SEP 2026

(Anita Borkar)
Secretary
Place :- Nashik
Date :- 19 SEP 2026

(Anurag Kenge)
Treasurer
Place :- Nashik
Date :- 19 SEP 2026

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Jaivyakti Media For Development
Schedules Forming Part Of The F.C.R.A. Projects
F.C.R.A. Projects Balance Sheet As At 31st March, 2026

	Amount (₹.)	Amount (₹.)
Schedule - 1		
Equipment Fund		
Balance as per last Balance Sheet		23,91,199
Schedule - 2		
Grant-In-Advance For Recurring Expenditure		
A. Strengthening Capacities of Marginalized Girls in Rural Maharashtra (AJWS)		
Balance as per last Balance Sheet	7,10,688	
Add :- Received During The Year	0	
Add :- Transferred from Interest on Fixed Deposit A/C	1,56,216	
Add :- Transferred from Interest on Saving A/C	4,599	
Less :- Transferred to Income and Expenditure a/c	8,71,503	0
B. Learning Together: A Convening with Adolescent Girls and Young Women participants of the 'Shodhini' Program (AJWS)		
Balance as per last Balance Sheet	3,94,790	
Add :- Received During The Year	0	
Add :- Transferred from Interest on Fixed Deposit A/C	59,042	
Add :- Transferred from Interest on Saving A/C	2,854	
Less :- Transferred to Income and Expenditure a/c	4,56,686	0
C. Learning Together: A Convening with Adolescent Girls and Young Women participants of the 'Shodhini' Program (AJWS)		
Balance as per last Balance Sheet	0	
Add :- Received During The Year	17,29,402	
Less :- Transferred to Income and Expenditure a/c	9,78,913	7,50,489
D. Community Learning Centre For Youth (Aasha England)		
Balance as per last Balance Sheet	49,517	
Add :- Received During The Year	5,40,600	
Less :- Transferred to Income and Expenditure a/c	2,61,725	3,28,392
		10,78,881

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Abhivyakti Media For Development
Schedules Forming Part Of The F.C.R.A. Projects
F.C.R.A. Projects Balance Sheet As At 31st March, 2026

	Amount(₹.)	Amount(₹.)
Schedule - 3		
Interest On Grants In Advance		
A. Strengthening Capacities of Marginalized Girls in Rural Maharashtra (AJWS)		
Balance as per last Balance Sheet	1,27,980	
Add :- Received During The Year	43,602	
Less :- Transfer to Grant In Advance A/C	1,60,815	**10,767**
B. Learning Together: A Convening with Adolescent Girls and Young Women participants of the 'Shodhini' Program (AJWS)		
Balance as per last Balance Sheet	56,420	
Add :- Received During The Year	11,868	
Less :- Transfer to Grant In Advance a/c	61,896	**6,392**
C. Learning Together: A Convening with Adolescent Girls and Young Women participants of the 'Shodhini' Program (AJWS)		
Balance as per last Balance Sheet	-	
Add :- Received During The Year	39,361	**39,361**
		56,520
Schedule -4		
Current Liabilities And Provisions		
Liabilities for Expenses		
Audit Fee Payable	10,800	
TDS Payble	5,153	
Profession Tax Payble	400	
Provident Fund Payble	3,996	
Other Payables	4,366	**24,715**

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Abhivyakti Media For Development
Schedules Forming Part Of The F.C.R.A. Projects
F.C.R.A. Projects Balance Sheet As At 31st March, 2026

	Amount(₹.)	Amount(₹.)
Schedule - 5		
Fixed Assets		
Building		
Balance As Per Last Balance Sheet		23,91,060
Audio Visual Equipment And Projection System		
Balance As Per Last Balance Sheet		20
Post Production Equipment		
Balance As Per Last Balance Sheet		1
Office Equipment		
Balance As Per Last Balance Sheet		7
Computer And Systems		
Balance As Per Last Balance Sheet		36
Office Furniture		
Balance As Per Last Balance Sheet		78
		23,91,202

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Abhivyakti Media For Development
Schedules Forming Part Of The F.C.R.A. Projects
F.C.R.A. Projects Balance Sheet As At 31st March, 2026

	Amount(₹.)	Amount(₹.)
Schedule -6		
Current Assets, Loans And Advances		
Accrued Interest on Bank Deposit	36,181	
Tax Deducted at Source (TDS)	26,176	
Prepaid Expenses	643	63,000
Cash & Bank Balance		
Cash in Hand	98	
Cash at Bank	3,52,850	
Sweeping Deposits & Fixed Deposits	19,65,111	23,18,059
		23,81,059

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Abhivyakti Media For Development F.C.R.A. Project
Schedule forming part of financial statements for the year ended 31st March 2026

Schedule -7

Notes Forming Part of Accounts

A) Project Information

Abhivyakti Media for Development is registered under Foreign Contribution (Regulation) Act 2010 vide registration number 083900052 renewed on date 27-03-2024 with effect from 01-04-2024. During the year Abhivyakti has received conditional grants as per details given below :-

1. American Jewish World Service, USA as per the agreement dated 10th February 2023 for the purpose of Strengthening Capacities of Marginalized Girls in Rural Maharashtra, Grant No. 15396 for the project period 1st March 2023 to 28th February 2025. This project has been extended further till 30th September 2025. This grant is received as per the provisions of Foreign Contribution (Regulation) Act, 2010.
2. American Jewish World Service, USA as per the agreement dated 12th February 2024 for the purpose of Learning Together: A Convening with Adolescent Girls and Young Women participants of the 'Shodhini' Program (AJWS) Grant No. 16049 for the project period 1st April 2024 to 31st March 2025.This project has been extended further till 30th September 2025. This grant is received as per the provisions of Foreign Contribution (Regulation) Act, 2010.
3. American Jewish World Service, USA as per the agreement dated 30th June 2025 for the purpose of Learning Together: A Convening with Adolescent Girls and Young Women participants of the 'Shodhini' Program (AJWS) Grant No. 18091 for the project period 1st July 2025 to 30th June 2026. This grant is received as per the provisions of Foreign Contribution (Regulation) Act, 2010.
4. Aasha England, New york as per the Letter of Intent dated 10th October 2025 for the purpose of To create a Community Learning Center in a tribal villages Dhumodi of Nashik in Rural Maharashtra, Grant for the project period 1st August 2025 to 31st July 2026. This grant is received as per the provisions of Foreign Contribution (Regulation) Act, 2010.

B) Significant Accounting Policies

1 Basis for preparation of financial statements

The financial statements are prepared on an accrual basis under historical cost convention.

2 Revenue Grant

Grants related with revenue has been recognized on a systematic basis in the Income and Expenditure Account over the period necessary to match them with the related costs as they are intended to compensate. Interest earned on unutilized grant has been credited to grant in advance accounts.

3 Capital Grant

Grants received towards acquisition of fixed assets are recognised as Capital Grant in Advance & utilised as the fixed asset is acquired.

4 Foreign Currency Transactions

Grants received in foreign currency have been converted into Indian Rupees at the exchange rate prevailing on the date of receipt. Surplus received on exchange rate fluctuations has been recognised as surplus grant received in advance and such amounts have been utilised in accordance with the terms and conditions of implementation of the project and as per the instructions received from the respective funding agencies. Balance surplus has been included in Grant in Advance.

5 Retirement Benefits to Employee

a) Group Gratuity cum Life Insurance Policy has been taken from the Life Insurance Corporation of India for the benefit of employees. Gratuity is provided on the basis of valuation determined by LIC. Premium & contribution paid on above policy has been charged proportionately to respective projects.

b) Contribution to Provident Fund are deposited with Provident Fund Commissioner's Office.

As per our report of even date
For Bhalchandra D. Karve & Associates.
Chartered Accountants

(CA. B. D. Karve)
Proprietor
Place :- Nashik
Date :- 19 SEP 2026

For Abhivyakti Media For Development,

(Pradeep Kshatriya)
President
Place :- Nashik
Date :- 19 SEP 2026

(Anita Borkar)
Secretary
Place :- Nashik
Date :- 19 SEP 2026

(Anurag Kenge)
Treasurer
Place :- Nashik
Date :- 19 SEP 2026

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ABHIVYAKTI MEDIA FOR DEVELOPMENT
F.C.R.A.PROJECT INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2026

	SCHEDULE	AMOUNT (₹.)	AMOUNT (₹.)
Income			
By Transferred from Grant-in-Advance Received for			
- Strengthening Capacities of Marginalized Girls in Rural Maharashtra (AJWS), Grant no. 15396		8,71,503	
- Learning Together: A Convening with Adolescent Girls and Young Women participants of the 'Shodhini' Program (AJWS), Grant No. 18091		9,78,913	
- Learning Together: A Convening With Adolescent Girls And Young Women Participants of The 'Shodhini' Program (AJWS) Grant no. 16049		4,56,686	
- Community Learning Centre for Youth with Focus on Young Girls at Dhumodi (Aasha England)		2,61,725	25,68,827
- Youth Action Research Racism Discrimination in Education (ASPBAE)			84,695
- Bank Interest			71,439
- Surplus on Foreign Exchange Fluctuation			1,805
- Donation			5,426
			27,32,192
EXPENDITURE			
BY PROJECT EXPENDITURE			
- Strengthening Capacities of Marginalized Girls in Rural Maharashtra (AJWS), Grant no. 15396		8,71,503	
- Learning Together: A Convening with Adolescent Girls and Young Women participants of the 'Shodhini' Program (AJWS), Grant No. 18091		9,78,913	
- Learning Together: A Convening With Adolescent Girls And Young Women Participants of The 'Shodhini' Program (AJWS) Grant no. 16049		4,56,686	
- Community Learning Centre for Youth with Focus on Young Girls at Dhumodi (Aasha England)		2,61,725	25,68,827
- Networking Programme Expenses		24,643	
- Networking Support Expenses		12,951	37,594
- Youth Action Research Racism Discrimination in Education (ASPBAE)			84,690
- Excess Of Income Over Expenditure			41,081
			27,32,192

NOTES FORMING PART OF ACCOUNTS 7

Examined and Found Correct
For Bhakhandra D. Karve & Associates.
Chartered Accountants

For Abhivyakti Media For Development,

(CA. B. D. Karve)
Proprietor
Place :- Nashik
Date :- 19 SEP 2026

(Pradeep Kshatriya)
President
Place :- Nashik
Date :- 19 SEP 2026

(Anita Borkar)
Secretary
Place :- Nashik
Date :- 19 SEP 2026

(Anurag Kenge)
Treasurer
Place :- Nashik
Date :- 19 SEP 2026

UDIN- 26105965 2FYGFY7041

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Abhivyakti Media For Development F.C.R.A. Project

Strengthening Capacities of Marginalized Girls in Rural Maharashtra (AJWS), Grant No. 15396

Project Income And Expenditure Account For The Period From 1st April 2025 to 31st March 2026

Income		**Amount (₹.)**
By Transferred From Grant In Advance a/c		8,71,503
Total		**8,71,503**
Expenditure On Project		
Programme Expenses		
Meeting and dialogue with girls, boys, parents, gram panchayat, schools, etc.		**10,507**
Video Film		**2,680**
Workshop on Research		**11,816**
Research Report Advocacy		
Research Report Advocacy - Printing	49,604	
Research Report Advocacy - Writing Honorarium	25,000	**74,604**
Personnel Costs		
Salary and Remuneration - Programme		**6,27,046**
Project Administration Cost		
Salary and Remuneration - Support	1,11,735	
Office Expenses and Travel	33,115	**1,44,850**
Total		**8,71,503**

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Abhivyakti Media For Development F.C.R.A. Project

Learning Together: A Convening with Adolescent Girls and Young Women participants of the 'Shodhini' Program (AJWS), Grant No. 18091

Project Income And Expenditure Account For The Period From 1st July 2025 to 31st March 2026

		Amount (₹.)
Income		
By Transferred From Grant In Advance a/c		9,78,913
Total		**9,78,913**
Expenditure On Project		
Programme Expenses		
Field visit - Meeting and dialogue with girls, boys, parents, gram panchayat, schools, etc.		**31,686**
Monthly one session		**3,238**
Workshop on Gender, Relationship		**1,19,539**
Personnel Costs		
Salary and Remuneration - Programme		**5,16,287**
Project Administration Cost		
Salary and Remuneration - Support	2,35,045	
Office Expenses and Travel	73,118	**3,08,163**
Total		**9,78,913**

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Abhivyakti Media For Development F.C.R.A. Project

Learning Together: A Convening with Adolescent Girls and Young Women participants of the 'Shodhini' Program (AJWS) Grant No 16049

Project Income And Expenditure Account For The Period From 1st April 2025 to 31st March 2026

	Amount (₹.)
Income	
By Transferred From Grant In Advance a/c	4,56,686
Total	**4,56,686**
Expenditure On Project	
Action research workshop	**2,83,965**
Mobilisation and Need assessment (Base line)	**10,912**
One short video Documentation	**69,695**
Personnel Costs	
Salary and Remuneration - Programme	**92,114**
Total	**4,56,686**



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Abhivyakti Media For Development F.C.R.A. Project

FC Pro Project -Networking Programme

Income And Expenditure Account For The Period From 1st April 2025 to 31st March 2026

	Amount (₹.)	Amount (₹.)
Income		
Bank Interest		41,104
Youth Action Research Racism Discrimination in Education - ASPBAE		84,695
Donation		5,426
Surplus on Exchange Fluctuation		1,805
Total		**1,33,030**
Programme Expenses		
Community Learning centre - Inauguration Programme at Dhumodi		**2,500**
Team Development - Programme staff		**21,419**
Youth Action Research Racism Discrimination in Education		**84,690**
Dissemination and Advocacy		**724**
Administration Expenses		
Bank charges	1,309	
Team Development - Support staff	11,642	**12,951**
Excess of Income over Expenditure		**10,746**
Total		**1,33,030**

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Abhivyakti Media For Development F.C.R.A. Project

Community Learning Centre for Youth with Focus on Young Girls at Dhumodi, Aasha England

Income And Expenditure Account For The Period From 1st April 2025 to 31st March 2026

	Amount (₹.)	Amount (₹.)
Income		
Community Learning Centre Project - Aasha England		2,61,725
Total		**2,61,725**
Programme Expenses		
Community Learning Centre Project - Aasha England		
CLC Activities and Training sessions		
Book for CLC	13,940	
CLC Monthly Activities	3,570	
Stationary Material	4,024	
Finance Literacy workshop	7,878	
Film screening activity	12,700	
Field visits	8,115	**50,227**
		1,85,399
Salary and Benefit - Programme staff		
Project Administration Cost		
Salary and Remuneration - Support	25,182	
Office Expenses and Travel	917	**26,099**
Total		**2,61,725**

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Abhivyakti Media For Development F.C.R.A. Project

FCRA - Old Project

Income And Expenditure Account For The Period From 1st April 2025 to March 2026

	Amount (₹.)	Amount (₹.)
Income		
Bank Interest		30,335
Total		**30,335**
Programme Expenditure		
Bank Charges		0
Excess of Income over Expendiure		**30,335**
Total		**30,335**

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